

Sedex Group's Global Tax Policy

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The Sedex group of companies ("Sedex") is a global technology business that provides data, insights, tools and services to empower socially and environmentally sustainable supply chains. Our platform and solutions are designed to support businesses to manage and improve their ESG performance and meet their supply chain sustainability goals..

We recognise the importance of our social and economic impact in the communities in which we operate. The tax that we pay is an important part of this impact. Our tax contributions include corporate income taxes, VAT or sales tax, payroll tax and other taxes around the world. Other economic contributions include the jobs, purchases of goods and services and other contributions we make across the world.

The key principles underpinning our tax strategy are:

- We understand and respect the tax laws in each country we operate in, including not only the legal requirements but also the underlying intention of the tax legislation.
- We prepare and file all required tax returns in a timely manner with the complete information required. We also retain any documentation, information or calculations required by the tax laws or which may be required in the future.
- We conduct our business using our guiding values and principles and in doing so tax account of all relevant costs, including tax.
- We consider the transactions between our subsidiaries and ensure that these transactions are performed at an arm's length basis, based on the transfer pricing rules and OECD principles. We commit to ensuring that our tax expense is spread fairly across the world based on the relative economic activities in each territory.
- We do not use contrived or abnormal tax structures that are intended for tax avoidance, have no commercial substance and do not meet the spirit of local or international law. We do not have subsidiaries in "tax havens" and would not establish a subsidiary in a "tax haven" unless this was required for a commercial reason other than for tax advantages or tax avoidance.
- We recognise that tax is complex and often uncertain, but that it is of critical importance to our stakeholders and our members. For that reason, we will engage with professional advisors and complete appropriate reviews on a regular basis to ensure that our tax compliance globally meets the high standards we expect.